

Sunteck Realty Limited announces 2QFY2019 and 1HFY2019 results

- ↑ Pre-sales grows by 103% yoy during 1HFY2019
- ↑ PAT grows by 21% yoy during 1HFY2019
- ↑ Operating Margins stands at 48% in 1HFY2019 vs. 35% in 1HFY2018

Mumbai, November 13, 2018: Sunteck Realty Limited, Mumbai’s premium real estate developer, announced its financial results today for the quarter ended September 30, 2018.

Operational Highlights:

Operational Data - Rs million	1H FY2019	1H FY2018	% change yoy
Pre-sales (new bookings)	6,027	2,976	103%
Collections	3,015	2,760	9%

Financial Highlights:

P&L (consolidated) - Rs million	1H FY2019	1H FY2018	% change yoy	FY2018
Revenue from Operations	3,914	4,801	-18%	8,883
EBITDA	1,896	1,700	12%	3,720
Operating Margin	48.44%	35.41%	-	41.88%
Profit after tax	1,177	973	21%	2135
Net Profit Margin	30.07%	20.27%	-	24.04%

**The decrease in revenue from operations is a result of first time revenue recognition of the project Sunteck City in 1H FY2018.*

Commenting on the 1HFY2019 performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Ltd. said: “Sunteck continues to deliver strong growth and robust financial performance in 1HFY2019. Our pre-sales have more than doubled as compared to the first half of the last financial year, backed by a fabulous response to our aspirational luxury project, Sunteck Westworld in Naigaon (MMR). The Company’s new foray into the aspirational and high volume segment will further propel our growth.

Sunteck’s long term credit rating of AA- assigned by CARE Ratings has also been reaffirmed by India Ratings (FITCH) after an upgrade from A+ to AA- by FITCH. Given the current market conditions, this upgrade is a strong reflection of our strong balance sheet and prudent financial management.

As the Indian real estate market continues to mature and consolidate, we are focused to utilise our proven strengths and scale up our business in a sustainable manner.”

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development company. SRL focuses on a city centric development portfolio of about 30 million square feet spread across 25 projects. Sunteck Realty has differentiated its projects under four brands:

- 1) **‘Signature’**: Uber luxury residences
- 2) **‘Signia’**: Ultra luxury residences
- 3) **‘Sunteck City’**: Premium luxury residences
- 4) **‘Sunteck World’**: Aspirational luxury residences
- 5) **‘Sunteck’**: Commercial & Retail developments

The Company has been a trendsetter in creating iconic destinations - The flagship project Signature Island at Bandra Kurla Complex (BKC) is home to some of the head honchos of leading global conglomerates. Sunteck City in Oshiwara District Centre (ODC), Goregaon is a well-planned 23 acres mixed-use development and Sunteck Westworld at Naigaon is the largest township of MMR’s Western Suburbs spread across 150 acres.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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