

## Sunteck Realty Limited

### Sunteck Realty Announces Q2 and H1 FY 2017 Results and reports a six-fold increase in Income from Operations

- Income from Operations jumps almost six-fold to Rs206crores in Q2 FY 2017
- Income from Operations jumps almost eight-fold to Rs731crores in H1 FY 2017
- EBITDA jumps to Rs 126 crores in Q2 FY 2017 v/s Rs 10 crores in Q2 FY 2016
- EBITDA jumps to Rs 241 crores in H1 FY 2017 v/s Rs 28 crores in H1 FY 2016

**Mumbai, December 12, 2016:** Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter ended September 30, 2016.

#### Financial Highlights:

P&L (consolidated) - Rs crores	Q2 FY17	Q2 FY16	% change yoy	H1 FY17	H1 FY16	% change yoy
Income from Operations	206	30	↑ 582%	731	84	↑ 774%
EBITDA	126	10	↑ 1162%	241	28	↑ 752%
Net Profit**	96	2	↑ 5210%	156	16	↑ 885%
Operating Margin	61%	33%	↑ -	33%	34%	↑ -

\*\* includes other comprehensive income

#### Operational Highlights:

Operational Data - Rs crores	H1 FY17	H1 FY16	% change yoy
Pre-sales (new bookings)	344	232	↑ 48%
Collections	286	165	↑ 73%
Cost Incurred	141	116	↑ 22%

**Commenting on the Q2FY17 performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty said:** "I am pleased to announce that Sunteck Realty continued its strong performance both operationally and financially for the first half of FY2017. Our prudent cash flow management practices along with financial discipline have enabled us to strengthen the balance sheet further. We feel that organized players with strong balance sheet will benefit from measures like the recent demonetization policy and introduction of RERA. The improved liquidity in the system due to demonetization will result in reduction of home loan rates and bring down the EMIs for home buyers, which should give a boost to the real estate sector in the coming quarters. Regulations like RERA will also bring in more transparency in the sector. Sunteck is all geared-up to maximize these opportunities."

## **About Sunteck Realty**

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the premium ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 23 million square feet spread across 25 projects and 4 rented assets. Sunteck's flagship projects at Bandra-Kurla Complex (BKC) comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Another key project of Sunteck is a 23 acre township known as Sunteck city, a mixed-used development in Goregaon (W). Sunteck also has projects in Sion, Borivali, Andheri, Airoli(Navi Mumbai) amongst other locations in Mumbai. Sunteck is listed on BSE and NSE, SRL has been backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FII's and Private Equity. Sunteck today enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows.

## **Disclaimer**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

## **For further details, please contact:**

<p><b>Investor Relations</b> Sumesh Mishra / Prashant Chaubey / Mohit Soni Sunteck Realty Limited Tel: +91 22 4287 7800 Email: <a href="mailto:ir@sunteckindia.com">ir@sunteckindia.com</a></p>	<p><b>Corporate communications</b> Kruti Khandelwal Sunteck Realty Limited Tel: +91 22 4287 7800 Email: <a href="mailto:corporaterelations@sunteckindia.com">corporaterelations@sunteckindia.com</a></p>
<p><b>Adfactors PR</b> Karishma H Rane Tel: +91 22 6757 4444 Email: <a href="mailto:karishma.rane@adfactorspr.com">karishma.rane@adfactorspr.com</a></p>	