

SRL/SE/52/19-20

Date: 8th January, 2020

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Press Release

Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release about “Sunteck Realty Limited entered into MoU with State Bank of India for Residential Builder Finance with Buyer Guarantee”.

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company’s website.

This is for your information and records.

For Sunteck Realty Limited


Rachana Hingarajia
Company Secretary
Encl: a/a



SBI launches 'Residential Builder Finance with Buyer Guarantee'

- Product to safeguard home buyers financially
- Focused on affordable housing of upto Rs. 2.50 crores
- Safeguard customers financially against non-completion of projects
- RBBG to scale growth of real-estate sector

Mumbai, January 08, 2020: State Bank of India (SBI) announced Residential Builder Finance with Buyer Guarantee (RBBG) to safeguard home buyers financially by issuing guarantee for completion of projects to customers availing SBI Home Loans. Now, customers will be able to secure their investment in the ongoing home projects financed by the bank itself. RBBG will focus on affordable housing segment with home price of upto Rs. 2.50 crores in seven Indian geographies initially. Under this product, all reputed builders fulfilling the prescribed criteria by the bank can avail loan between Rs. 50 crores to Rs. 400 crores. Criteria includes Star rating and CIBIL score.

State Bank of India (SBI) and Sunteck Realty Limited (SRL) have today entered into a Memorandum of Understanding which is the first step towards boosting the residential housing sector under the Bank's "*Sapna Aapka – Bharosa SBI Ka*" scheme with Bank Guarantee to Home Buyers under the Builder Finance scheme.

Rajnish Kumar, Chairman, SBI said, "We believe that RBBG will build confidence among home buyers by securing their hard-earned money and at the same time will boost under-stress real estate sector. This product is yet another effort by SBI to make affordable housing conveniently accessible to the individuals with dreams of owning their desired home. Based on the response from both builders and customers, we may consider extending this product to other parts of the country."

Commenting on this prestigious collaboration **Mr. Kamal Khetan, CMD, Sunteck Realty Ltd.** said, "We are humbled to be the first partner of the biggest bank of India. This is an endorsement of our strong brand and product offerings, our track record of timely delivery, our pristine balance sheet and adherence to compliance. This MoU is a win-win for our customers who would get the best value proposition for the best quality homes."

Launched with a tag line "*Sapna Aapka Bharosa SBI Ka*", Residential Builder Finance with Buyer Guarantee will offer home buyers to choose their dream home from SBI approved projects in 10 cities with complete trust and transparency.

About State Bank of India:

State Bank of India (SBI) is the largest commercial bank in terms of assets, deposits, branches, customers and employees. It is also the largest mortgage lender in the country. As on September 30, 2019, the bank has a deposit base of over Rs. 30 lakh crore with CASA ratio of little more than 45% and advances of nearly Rs. 22.5 lakh crore. SBI commands 25% market share each in home loans and auto loans. The Bank has the largest network of nearly 22,000

branches in India with an ATM / Automated Deposit Cum Withdrawal Machine (ADWM) network of over 58,500. The number of customers using internet banking facility are 66 million and mobile banking services stand more than 15 million. Downloads for YONO - an integrated digital and lifestyle platform by SBI - are over 28 million, with more than 4 million logins per day. On social media platforms, SBI has the highest number of followers on Facebook, YouTube, LinkedIn and Pinterest. The Bank tops the list of followers on Facebook and YouTube across all banks worldwide.

About Sunteck Realty Ltd:

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development company. SRL focuses on a city centric development portfolio of about 30 million square feet spread across 25 projects. Sunteck Realty has differentiated its projects under five brands - 'Signature': Uber luxury residences, 'Signia': Ultra luxury residences, 'Sunteck City': Premium luxury residences, 'Sunteck World': Aspirational luxury residences, 'Sunteck': Commercial & Retail developments. The Company has been a trendsetter in creating iconic destinations - The flagship project Signature Island at Bandra Kurla Complex (BKC) is home to some of the head honchos of leading global conglomerates. Sunteck City in Oshiwara District Centre (ODC), Goregaon is a well-planned 23 acres mixed-use development and Sunteck Westworld at Naigaon is the largest township of MMR's western Suburbs spread across 150 acres.

For further details, please contact:

Investor Relations	Corporate Communications
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