

Date: December 12, 2016

<b>To</b> <b>Corporate Relation Department</b> BSE Limited P. J. Tower, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 512179</b>	<b>To</b> <b>Listing Department</b> The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. <b>NSE Symbol: SUNTECK</b>
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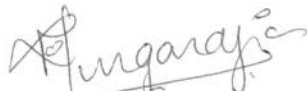
Dear Sir(s) / Ma'am,

**Sub: Outcome of proceeding of the Board Meeting held on Monday, December 12, 2016**

We would like to inform that the Board of Directors of Sunteck Realty Limited ("the Company") at its meeting held on Monday, December 12, 2016 approved the transfer of its step-down subsidiary – M/s. Denise Realities Private Limited to M/s. Thaler Developers Private Limited.

Request you to take the same on record.

For Sunteck Realty Limited

  
**Rachana Hingarajia**  
Company Secretary



Encl: a/a

Sr No	Particulars	Description
1	Amount and percentage of the Turnover or revenue or income contributed by such unit or division of the listed entity during the last financial year.	<u>Name of the Subsidiary:</u> Denise Realty Private Limited  <u>Revenue as on 31<sup>st</sup> March 2016</u>  Nil
2	Date on which the agreement for sale has been entered into	30.09.2016
3	Expected Date of Completion of Sale/ Disposal	Not Applicable
4	Consideration received from such Sale / Disposal	Rs.100,000/-
5	Brief Details of Buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes details thereof	Name of the Buyer: Thaler Developers Private Limited No, the buyer does not belong to the promoter group.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No

**NOTE:** The Board of Directors of Sunteck Realty Limited have approved the transaction in its Board Meeting held on 12<sup>th</sup> December, 2016.

