

27<sup>th</sup> October, 2017

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

**Company symbol: SUNTECK**

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Security code no.: 512179**

**Subject: Qualified institutions placement of equity shares of face value Re. 1/- each (the "Equity Shares") by Sunteck Realty Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")**

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP, the Capital Raising Committee of the Company (the "Committee") at its meeting held today i.e. 27<sup>th</sup> October, 2017, has *inter alia* passed the following resolutions:

- a. Approved the closure of the QIP, today i.e. 27<sup>th</sup> October, 2017;
- b. Approved the issue price of Rs. 322 per Equity Share (including premium of Rs. 321 per Equity Share), which is at a discount of Rs. 14.33 per Equity Share, to the Floor Price of Rs. 336.33 per Equity Share, for the issuance and allocation of 1,55,27,950 Equity Shares to be allotted to eligible qualified institutional buyers pursuant to the QIP aggregating upto Rs. 499,99,99,900 (Rupees Four Hundred and Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand and Nine Hundred only);
- c. Approved and adopted the placement document dated 27<sup>th</sup> October, 2017, in connection with the QIP.
- d. Approved the issue of Confirmation of Allocation Notes ("CANs) to the qualified institutional buyers.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 5.05 p.m. and concluded at 5.25 p.m.

Thanking you,

Yours Faithfully,  
For Sunteck Realty Limited



**Company Secretary**





**MINUTES OF THE MEETING OF THE CAPITAL RAISING COMMITTEE OF THE BOARD OF DIRECTORS (THE "COMMITTEE") OF SUNTECK REALTY LIMITED HELD ON 27<sup>th</sup> OCTOBER, 2017 AT 5.05 P.M. AUTHORIZING THE CLOSURE OF THE QUALIFIED INSTITUTIONS PLACEMENT OF EQUITY SHARES AND APPROVING AND ADOPTING THE FINAL PRICE AT WHICH THE EQUITY SHARES WOULD BE ISSUED PURSUANT TO THE QUALIFIED INSTITUTIONS PLACEMENT**

**"RESOLVED THAT** in respect of the issue of equity shares of face value of Re. 1/- each (**"Equity Shares"**) of Sunteck Realty Limited (the **"Company"**) to qualified institutional buyers pursuant to a Qualified Institutions Placement in terms of the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the **"SEBI Regulations"**), and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the **"Issue"**) and as opened pursuant to the resolution passed by the Committee at its meeting dated 24<sup>th</sup> October, 2017, the Issue be and is hereby declared to be closed on the date of this resolution with immediate effect."

**"RESOLVED FURTHER THAT** an issue price of Rs. 322/- (including a premium of Rs. 321/-) per Equity Share (the **"Issue Price"**) in respect of the Issue and allotment of 1,55,27,950 Equity Shares aggregating to Rs. 499,99,99,900 (Rupees Four Hundred and Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand and Nine Hundred only) to qualified institutional buyers who are successful bidders in the Issue, *inter-alia* in accordance with the terms and conditions of the Preliminary Placement Document dated 24<sup>th</sup> October, 2017, application forms, confirmation of allocation notes and the Placement Document dated 27<sup>th</sup> October, 2017, adopted in this meeting, in connection with this Issue, and applicable contractual, statutory and/ or regulatory requirements under Chapter VIII of the SEBI Regulations, be and is hereby approved."

**"RESOLVED FURTHER THAT** in accordance with Regulation 85 of the SEBI Regulations, the Committee hereby approves a discount of 4.26% on the floor price i.e. Rs. 14.33 per Equity Share on the floor price of Rs. 336.33."

**"RESOLVED FURTHER THAT** draft of the Placement Document dated 27<sup>th</sup> October, 2017 and confirmation of allocation note (**"CAN"**) tabled at the meeting and duly initialled by the Chairman for identification purpose be and are hereby approved and adopted."

**"RESOLVED FURTHER THAT** Mr. Kamal Khetan, Chairman and Managing Director, Mr. Atul Poopal, Executive Director, Mr. Jitendra Mehta, Chief Finance Officer and Ms. Rachana Hingarajia, Director and Company Secretary of the Company be and are hereby severally authorised to carry out amendments or modifications to the Placement Document as they in their absolute reasonable discretion may deem necessary or desirable, to execute the form of pricing notification, the CANs and any other document in connection with the Issue and to do all such acts, deeds, matters and things as may be required to give effect to the above resolution, including all such acts, deeds, matters and things as may be required by the BSE Limited, the National Stock Exchange of India Limited, the Securities and Exchange Board of India, the Registrar of Companies, Maharashtra at Mumbai or any other governmental or regulatory authority in connection with the Issue."

**"RESOLVED FURTHER THAT** the serially numbered Placement Document, together with the serially numbered CANs, be sent to such eligible qualified institutional buyers to whom the allocation of the Equity Shares is to be confirmed, to pay the entire Issue Price for the Equity Shares allocated."

**“RESOLVED FURTHER THAT** the Company Secretary is authorised to keep the record of private placement offer in Form PAS 5 as per the provisions of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and such other forms and documents as may be required under Companies Act, 2013.”

**“RESOLVED FURTHER THAT** the Company Secretary is authorised to certify the true copy of the aforesaid resolution and Placement Document and forward the same to the BSE Limited, the National Stock Exchange of India Limited and/or other concerned authorities for their record and necessary action.”

**Certified True Copy  
For Sunteck Realty Limited**

  
**Company Secretary**

