

SRL/SE/47/21-22

Date: 3rd November, 2021

The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Intimation of incorporation of wholly-owned subsidiary of the Company

Dear Sir/ Ma'am,

With reference to the captioned subject, we wish to inform you that "Sunteck Lifespace Private Limited" ("SLPL") is incorporated as a wholly-owned subsidiary of the Company under Companies Act, 2013 with effect from 2nd November, 2021. The details as required under the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in "Annexure A" to this letter.

This intimation is also being uploaded on the Company's website at <http://sunteckindia.com/>

Kindly take the same on record.

Thanking you,

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl: a/a

Annexure A

Acquisition (including agreement to acquire)		
Sr. No.	Requirement of Disclosures	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	: Sunteck Lifespace Private Limited ("SLPL") incorporated as a wholly-owned subsidiary of the Company on 2 nd November, 2021. Corporate Identity Number: U70109MH2021PTC370860 Authorised Share Capital: Rs. 1,00,000 Paid up Share Capital: Rs. 1,00,000 Size/Turnover: Not Applicable (Incorporated on 2 nd November, 2021)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	: The initial subscription by the Company does not fall within the purview of Related Party Transaction
c.	Industry to which the entity being acquired belongs	: SLPL will be engaged in Real Estate business.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	: SLPL is incorporated as a Company to carry on the business of construction, real estate and allied activities.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	: Not Applicable
f.	Indicative time period for acquisition	: Not Applicable
g.	Nature of consideration – whether cash consideration or share swap and details of the same	: 100% Subscription of equity shares of the SLPL by way of Cash Consideration.
h.	Cost of acquisition or the price at which the shares are acquired;	: The Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating to Rs. 100,000.
i.	Percentage of shareholding / control acquired and/or number of shares acquired	: 100%, the Company has subscribed to 10,000 equity shares of Rs. 10 each aggregating to Rs. 100,000.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	: SLPL is incorporated as a wholly-owned subsidiary of the Company on 2 nd November, 2021 History / Turnover : Not Applicable Country : India Business activity: SLPL will be engaged in Real Estate business.