

# Sunteck Realty Limited

## Sunteck Promoters increase stake to 73.75% in Sunteck Realty Limited

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**Mumbai, November 10, 2016:**

Mumbai's leading real estate development company, Sunteck Realty Ltd., with differentiated strengths across ultra-luxurious & premium residential and commercial properties, today announced that its promoters have increased their stake from 73.52% to 73.75%. This move of the promoter shows confidence in the company's growth prospects and strong fundamentals.

Commenting on the development, **Mr. Kamal Khetan, Chairman & Managing Director** said:

*"With strong balance sheet, robust outlook on existing & new pre-sales and cash flow visibility, we are confident that the performance of the company will continue to grow. We are very well poised to capitalize on the several opportunities opening up in the real estate industry."*

### **About Sunteck Realty**

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the premium ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 23 million square feet spread across 25 projects and 4 rented assets. Sunteck's flagship projects at Bandra Kurla Complex (BKC) comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Another key project of Sunteck is a 23 acre township known as Sunteck city, a mixed-used development in Goregaon (W). Sunteck also has projects in Sion, Borivali, Andheri, Airoli (Navi Mumbai) amongst other locations in Mumbai. Sunteck is listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FII's and Private Equity. Sunteck today enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows.

### **Disclaimer**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

**For further details, please contact:**

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