

For immediate release

## Sunteck Realty Limited

### Sunteck Realty appoints Mahesh Sheregar as CEO of International business

**Mumbai, November 10, 2015:** Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment announced the appointment of Mr. Mahesh Sheregar as the Chief Executive Officer (CEO) - International operations.

Mr. Mahesh Sheregar has rich experience of over 32 years in various industries such as Construction, Real Estate, Manufacturing, Trading, Education, Foods, Hospitality, and Investments etc. In his last stint, Mahesh was associated with ANC Holdings LLC (UAE) for a period of 20 years and was looking after their new business ventures.

Mahesh would be responsible for international operations of the Company. Also, his experience in international markets and across various businesses will help the Company enhance efficiencies through quality improvement, technological advancement and bring in best global practices in the overall operations of the Company.

**Commenting on appointment of Mr. Mahesh Sheregar, Mr. Kamal Khetan, Chairman and Managing Director of Sunteck Realty Ltd. said,** "In our constant endeavor to augment our strength as a real estate company providing high end luxury experience to our clients and also catering to mid-market segments, we have appointed Mahesh Sheregar who brings to the Company his vast international experience which would help the Company scale new heights. Sunteck will benefit from his global experience and would be able to offer its clients with world-class products through quality execution using the best technology. The Sunteck family welcomes Mahesh and look forward for a long and fruitful association."

#### About Sunteck Realty

Sunteck Realty Limited (SRL) is a Mumbai-based real estate development company, catering to the ultra-luxury and luxury residential segment. SRL boasts of a city centric development portfolio of about 25 million square feet spread across 24 projects at various stages of development and 4 rented assets. SRL works with renowned brands like Walt Disney, L&T and Talati & Panthaky to name a few to provide a unique residential experience to its customers. Flagship project of the group, spread across 1.5 million sq ft. at the CBD of Mumbai, Bandra Kurla Complex comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of top global conglomerates. Other key projects include 23 acres of mixed-use development in Goregaon (W) in the form of Sunteck City. SRL also has projects in Sion, Mulund amongst other locations in Mumbai; Jaipur, Nagpur and Goa in India. Listed on BSE and NSE, SRL is backed by respected strategic partners like Ajay Piramal, Kotak Realty Fund and noted pension funds, FIIs and Private Equity. Being in the real estate industry, it boasts of having one of the strongest balance sheets with low debt levels and visible cash flows. For more details please visit- [www.sunteckindia.com](http://www.sunteckindia.com)

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